



NATIONAL WELDERS SUPPLY CO., INC CREDIT & RENTAL POLICY STATEMENT

1. National Welders Supply Co., Inc terms are Net 10th. All accounts with a past due balance of more than sixty (60) days are put on C.O.D. All payments received after the 25th of the month are credited to your account the following month.
2. All problems or disputes must be submitted in writing to the Corporate Credit Manager.
3. All past due accounts are subject to a Service Charge of one and one-half percent (1½%) per month (18% per annum). If it becomes necessary to place your account with an attorney for collection, all costs incurred, including attorney fees of 25% of the amount owed, are paid by the customer.
4. All cylinders rented or leased are the property of National Welders Supply Co., Inc. and are entrusted to you during the rental or lease period.
5. Cylinder rent is charged on the number of cylinders in your possession at month end or on a daily rental basis.
6. Signed delivery tickets are considered accurate unless disputed in writing within ten (10) days from the date of the delivery.
7. All payments on the open account are to be mailed to:

Cashier
National Welders Supply Co., Inc
PO Box 34513
Charlotte, NC 28234